BAN FLANDERS

Variable Remuneration



INVESTMENT AMOUNT	FORMULA CALCULATION	APPLICATION
up to 150k EURO	5% on deal amount	E.g. on 50.000 EURO = 2.500 EURO (5%)
among 150k EURO and 300k EURO	7.500 EURO (= amount on higher bracket) + 3% on part > 150.000 EURO	E.g on 200.000 EURO = 9.000 EURO (4,5%) = 7.500 (5%) + 1.500 (+3%)
among 300k EURO and 500k EURO	12.000 EURO (= amount on higher brackets) + 2% on part > 300.000 EURO	E.g on 375.000 EURO = 13.500 EURO (3,6%) = 7.500 (5%) + 4.500 (+3%) + 1.500 (+2%)
from 500k EURO	16.000 EURO (= amount on higher brackets) + 1% on part > 500.000 EURO	E.g on 750.000 EURO = 18.500 EURO (2,46%) = 7.500 (5%) + 4.500 (+3%) + 4.000 (+2%) + 2.500 (+1%)